

The Atradius credit insurance coverage has a lot of benefits for you...

Absolutely free. It does not cost you anything.

Term of payment is 90 days for the 1st invoice (120 days for subsequent invoices) from date of invoice

Reservation of money with your bank is no longer necessary

Apply for an increase in limits at any time

Depending on transit times, you may be able to sell before paying our invoice

Insurance also covers the transport costs on the invoice

Urgent orders can be placed and processed immediately

Sleep well. You have peace of mind..... and we do too.

How does it work?

We will apply with Atradius for a credit limit for your company. The credit limit we estimate together according to

- your ordering habits and
- the credibility of your company

Once the limit is approved by Atradius, you can order a total of invoices to the maximum amount of your credit limit corresponding with the period of the Term. For example: if your credit limit is €100.000, and the Term of payment is 120 days you can order up to the amount of €100.000 every 120 days, provided the previous Term is paid.

You decide when to pay, but the maximum Term is 90 days for the 1st invoice and 120 days from date of invoice for subsequent invoices. We issue the invoice date as close to the shipping date as possible.

As soon as a partial or full invoice amount reaches our bank, a new Term starts, equal to the sum of your payment of the earliest, or all outstanding orders. If your credit limit includes multiple invoices, none of the invoices should exceed the payment Term.



What do you need to do?

- Plan your orders over time to not exceed the credit limit for any of your orders
- Assure that the money has reached our bank account within the Term from date of invoice

John wants to order goods in value of €600.000 every 12 months...

- For a 120 day Payment-Term, he needs a limit of €200.000
- For a 90 day Payment-Term, he needs a limit of €150.000
- For a 60 day Payment-Term, he needs a limit of €100.000
- For a 30 day Payment-Term, he needs a limit of € 50.000

What happens if the Term is exceeded and no payment is received?

After Term + 1 days we are obliged to inform the insurance company Atradius who will start the collection procedure. Pending orders may be cancelled or be put on hold until payment of the earliest orders.



Important: Any such occurrence will be recorded by Atradius and will show in your company's financial status. It is published during any profitability, liquidity and credibility check and affects your global credibility status with us & other suppliers. Pending orders are put on hold. It is important not to exceed the payment term.

What other payment options do I have?

In principle, the only 2 payment options we provide are pre-payment or insured via Atradius. In exceptional cases CAD with a 50% down payment is allowed. Even if a Letter of Credit is used, the amount must be insured.

Why can I not use CAD/DP/DA or other payment options?

Because of the liability and credibility. Just like your global credibility rating, we also have a rating. Any increase in liability and debts or outstanding funds decreases our rating and lowers our overall credit limit space. This affects all our clients and our general business potential. In the case of CAD/DP/DA, the liability remains 100% ours until actual payment. It is considered an outstanding debt by Atradius, thus decreasing our rating.

What is credit insurance?

Credit insurance is an invaluable aid to successful national and international business-to-business trade. It covers the risk of financial loss that can occur when trade credit is offered by a business to its corporate customers – thus providing a set period of credit after provision of products or services before payment is due. In these circumstances, there is always a risk of non-payment, either because the customer may be unable or unwilling to pay, or because an unforeseen event prevents successful completion of the sales: for instance, a shortage of the currency of the contract in the customer's country, or government intervention, or a natural disaster. The essential value of Atradius credit insurance is that it provides not only peace of mind to the client, who can be assured that their trade is protected, but also valuable market intelligence on the financial viability of the client's customers (buyers), and, in the case of buyers in foreign countries, on any trading risks peculiar to those countries.

As well as providing an insurance policy that match the client's patterns of business, it will establish the level of cover that can reasonably be afforded to the client for trade, by analyzing the buyer's financial status, profitability, liquidity, payment behavior and location. To augment the information that Atradius already holds – currently on over 100 million companies worldwide – it also takes into account the valuable experience that our client may already have through previous trade with the buyer.

<https://atradiuscollections.com/global>



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